



## **AUXILIUM COLLEGE (Autonomous)**

(Accredited by NAAC with A+ Grade with a CGPA of 3.55 out of 4 in the 3<sup>rd</sup> cycle)  
Gandhi Nagar, Vellore – 6.

### **6.4 Financial Management and Resource Mobilization**

#### **Resource Mobilisation Policy**



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Tamil Nadu, South India.

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### RESOURCE MOBILIZATION POLICY

Resource Mobilization is the process of getting resources from a resource provider and using different mechanisms to implement the mission of the College for achieving the pre-determined organizational goals. It deals with acquiring the needed resources in a timely, cost-effective manner.

The College has a transparent and well planned Financial Management System in which Government and Management are the main sources of funds. The Resource mobilization policy focuses on achieving the goals and targets of the College ensuring accountability and transparency. The Board of Management coordinates and monitors the optimal utilization of the funds for the promotion of a learner-centric ecosystem.

#### Salient Features

1. The College is a Catholic minority non-profit organization that ensures the income generated is spent optimally.
2. The College Administrator with the help of the Board of Management manages the funds. The government funds are taken care of by the Finance Committee of the College.
3. Funds are provided to meet the infrastructure requirement and maintenance of the College.
4. The management provides financial supports to Resource persons/Association activities/Faculty Development programmes/Orientation programmes for staff and students and the various activities of the College.
5. The extracurricular activities of the students are a major concern and adequate funds are provided for Sports and Cultural activities.
6. Management scholarships and free ships are provided to deserving students in consultation with Tutors and HODs.
7. Employee Provident Fund (EPF) benefits are provided to the Management appointed staff.
8. Staff Welfare funds (both for teaching and non-teaching) are available to the aided and un-aided staff members.
9. Transparency and accountability is ensured by conducting an annual audit of the statements
10. The financial resources of the College are
  - (a) Students fee
  - (b) Hostel Fee
  - (c) Government grants
  - (d) Government funds - UGC/DST/DBT, etc.
  - (e) Grants From individuals, philanthropists
  - (f) Alumnae Contribution

*Ss. Jaya Santhi R*

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